## Human Caused Climate Change? A Skeptical Look at the Narrative

# Climate Change's Technocratic Machinations

(ninth PDF of 12)

Roger Golden Brown Published June 21, 2023

Find all PDFs in this package & other Climate Related material on their website page.

Other PDFs on various subjects, exposing the machinations behind the mainstream narrative about our world, can be found <a href="https://example.com/here-on-my-website">here on my-website</a>.

Should anyone feel like supporting my continuing this work, a donation button is to be found on my website (left sidebar and on a page shown in the menu). Thank you.

Note: Please read the first PDF, *Introduction to Human Caused Climate Change? A Skeptical Look at the Narrative* first, where the intent and scope of this project are explained.

Note: Text that is indented both from the right and left (like this paragraph) is quoted from the noted source.

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## Introduction to Technocracy

Before the body of this section showing what the technocrats are using the climate boogyman to accomplish, I will preface this PDF with two things. A brief explanation of what is meant by technocracy and the lesser quoted part of Eisenhower's farewell speech warning of a technocratic capture of our institutions.

#### What is Technocracy?

In case the reader is unfamiliar (as I was, pre-Covid) with the term "technocracy" I urge them to read my PDF, <u>The Technocrats and Technocracy</u>. In a nutshell, technocrats are people who want to organize the world in a technical fashion engineered by "experts" and private entities outside of the messiness of democracy and a democratic dialogue.

Another theme of technocracy is megalomania; the technocrats generally seem to be quite comfortable with imposing their beliefs and agendas on the world completely free of any debate or consensus, usually done in relative secrecy and never exposed for what it is by the media.

From the early technocratic movement in the United States in the 1930's it is clear that they considered themselves alone to be up to the task of the social engineering necessary to accomplish their ends. Their megalomania is also clear.

From Technocratic Inc. magazine - The Technocrat - Vol. 3 - No. 4 - September 1937:

Technocracy is the science of social engineering, the scientific operation of the entire social mechanism to produce and distribute goods and services to the entire population of this continent. For the first time in human history it will be done as a scientific, technical, engineering problem. There will be no place for Politics or Politicians, Finance or Financeers, Rackets or Racketeers.

The Technate will encompass the entire American Continent from Panama to the North Pole because the natural resources and the natural boundaries of this area make it an independent, self-sustaining geographical unit. Technocracy's blue-prints have been designed for this continent and for no other. It is an American Plan for the American continent. No imported political philosophies including Democracy, are in any way applicable.

Eisenhower's Farewell Speech Warning of the "Scientific-Technological Elite"

Eisenhower's farewell speech is well remembered for his warning about a military-industrial complex. What is less remembered is his warning about universities, government and technocrats in it for themselves. Here is the excerpt following his military-industrial complex warning, <a href="President Eisenhower's farewell address warned about science as an appeal to authority">President Eisenhower's farewell address warned about science as an appeal to authority</a>:

Akin to, and largely responsible for the sweeping changes in our industrial-military posture, has been the technological revolution during recent decades.

In this revolution, research has become central; it also becomes more formalized, complex, and costly. A steadily increasing share is conducted for, by, or at the direction of, the Federal government.

Today, the solitary inventor, tinkering in his shop, has been overshadowed by task forces of scientists in laboratories and testing fields. In the same fashion, the free university, historically the fountainhead of free ideas and scientific discovery, has experienced a revolution in the conduct of research. Partly because of the huge costs involved, a government contract becomes virtually a substitute for intellectual curiosity. For every old blackboard there are now hundreds of new electronic computers.

The prospect of domination of the nation's scholars by Federal employment, project allocations, and the power of money is ever present and is gravely to be regarded.

Yet, in holding scientific research and discovery in respect, as we should, we must also be alert to the equal and opposite danger that public policy could itself become the captive of a scientific-technological elite.

It is the task of statesmanship to mold, to balance, and to integrate these and other forces, new and old, within the principles of our democratic system - ever aiming toward the supreme goals of our free society.

## Public/Private Partnerships

One of the expressions that is quickly becoming an important reality in our world is the concept of public/private partnerships. In a perfect world, this could conceivably mean that well intentioned corporations are combining their resources and clout to partner with democratic bodies to contribute to the greater good and to our wellbeing.

Unfortunately, what it means in reality is that the public bodies are cooperating with corporations to further their agendas, instead of the other way around.

<u>The World Economic Forum</u> is perhaps the most prominent and influential technocratic organization in the world today. Pushing the climate doom narrative is a core part of their messaging. (Al Gore sits on their <u>Board of Trustees</u>.)

The founder and head of the WEF, Klaus Schwab, envisions a world where corporations play overlords in a world that needs to deal with a changing climate. From an article he wrote on the Time magazine website, <a href="What Kind of Capitalism Do We Want?">What Kind of Capitalism Do We Want?</a>:

Stakeholder capitalism, a model I first proposed a half-century ago, positions private corporations as trustees of society, and is clearly the best response to today's social and environmental challenges.

The World Economic Forum Partners With the United Nations

A page on the WEF's website announces their partnership with the UN. From the article, World Economic Forum and UN Sign Strategic Partnership Framework:

June 13, 2019, Klaus Schwab, President of the World Economic Forum and UN Secretary-General António Guterres signed a partnership between their two organizations. One of the six specific topics featured in their partnership is Digital Cooperation – [to] "Meet the needs of the Fourth Industrial Revolution while seeking to advance global analysis, dialogue and standards for digital governance and digital inclusiveness."

Event 201 Partners the World Economic Forum With the Johns Hopkins Center for Health Security

<u>Event 201</u> was a "Tabletop Exercise" held several months before Covid broke on the scene, that gamed scenarios to deal with a deadly pandemic. It was sponsored by Bill Gates and the World Economic Forum. In the first introductory paragraph on their website, they suggest that the crisis will require public/private partnerships:

The Johns Hopkins Center for Health Security in partnership with the World Economic Forum and the Bill and Melinda Gates Foundation hosted Event 201, a high-level pandemic exercise on October 18, 2019, in New York, NY. The exercise illustrated areas where public/private partnerships will be necessary during the response to a severe pandemic in order to diminish large-scale economic and societal consequences.

It's the Hegelian Dialectic: Problem / Reaction / Solution. The problem is presented as an apocalyptic event. (It could be a virus as in Covid or it could be a spiraling out of control climate.) The reaction is fear and the call that "something must be done". The solution is technocratic public/private partnerships, giving up our democratic processes and welcoming corporations do what is necessary to save us.

As suggested in Event 201, it would be necessary for the media to be controlled. From a section titled *Recommendations, Public-private cooperation for pandemic preparedness and response, A call to action*, item number 7:

Governments and the private sector should assign a greater priority to developing methods to combat mis- and disinformation prior to the next pandemic response. Governments will need to partner with traditional and social media companies to research and develop nimble approaches to countering misinformation.

#### We Own the Science

What the "nimble approaches" mentioned in the last paragraph above means, of course, is that they need to protect the narrative by censoring any alternative sharing of ideas.

To accomplish just that, an April 22, 2022 article on the United Nations website announces their new collaboration with Google to make sure that when you do a search on Google for climate related subjects, at the top of the list you will get what the United Nations wants you to be exposed to.

From the article, Google teams up with UN for verified climate information:

Millions of people around the world go to Google to get information about climate change and sustainability. Now, when users search for "climate change," they will find authoritative information from the United Nations in 12 languages. In addition to organic search results, Google is surfacing short and easy-to-understand information panels and visuals on the causes and effects of climate change, as well as individual actions that people can take to help tackle the climate crisis.

And, on September 20, 2022 an interview was conducted, <u>Tackling Disinformation</u>, that was sponsored by the World Economic Forum that featured guest Melissa Fleming, United Nations Under-Secretary-General for Global Communications, where Melissa Fleming talks about the UN partnership with Google:

We partnered with Google. For example, if you google "climate change" at the top of your search you will get all kinds of UN resources. We started this partnership when we were shocked to see that when we googled "climate change" we were getting incredibly distorted information right at the top. So, we're becoming much more proactive. You know, we own the science and we think the world should know it.

See the video of that excerpt here: <u>"We own the science" - The United Nations</u>

<u>Partners With Google to Promote Their Climate Narrative</u>

Now, if you go to a video on YouTube that is about anything related to the climate, between the video and the title is a banner that states: "Climate change - United Nations - Climate change refers to long-term shifts in temperatures and weather patterns, mainly caused by human activities, especially the burning of fossil fuels", and links to a UN page.

No science. No debate. Stated as fact that it's happening and the cause. They own the science.

### Technocratic Imposition

The fear of more and worse storms, of major sea level rise, of flooding caused by melting glaciers, and, of course, behind it all, runaway carbon in the atmosphere is being used to legislate or impose things that people would likely not otherwise accept.

Some of those things increase the control and monitoring the technocrats want, and some of them seem to do little more than make life more complicated, more stressful, and less comfortable. This also works for the technocrats as any breakdown in supply chains or any other disruption to our ways of life always works for the wealthy elite.

#### 15 Minute Cities

15 Minute Cites are new towns or reworked portions of existing towns that are being developed ostensibly to respond to climate change. They are promoted in a February 26, 2021 article on the United Nations website, The 15 Minute City:

The COVID-19 pandemic has reinforced this questioning of traditional ways of living, with many workers now used to working remotely, and at times, restricted to within a few kilometres of their homes due to public health measures. So can living differently change the way we think about our neighbourhoods and our cities, and ultimately help us reach the key Paris Agreement target, which is to reach the global average temperature rise to as close as possible to 1.5 degrees Celsius?

Enter the 15 Minute City, a concept developed by Professor Carlos Moreno at the Sorbonne in Paris. It is a relatively simple idea: where everything we need – workplaces, shops, parks, schools – should be within a fifteen-minute walk or cycle.

There is a website called ":15 City". From the About page on their website, <u>The 15-Minute City: Putting People At The Center Of Urban Transformation</u>:

Everyone living in a city should have access to essential urban services within a 15 minute walk or bike. The 15-Minute City Project is designed to help access-focused urban transformations be what we need them to be: ambitious, inclusive, measurable and effectively implemented.

The Spread of the 15 Minute City - More Rules, Monitoring, Surveillance

An article on the Jo Nova website gives a good overview of the technocratic 15 minute cites, <u>Climate lockdowns coming? You will be tracked in your suburb and happy about it.</u>
She features what is happening in Oxford, England and gives links to what's happening in other cities around the world:

The green agenda is taking inspiration from the illiberal days of lockdown.

To this end, Oxfordshire County Council, which is run by Labour, the Liberal Democrats and the Green Party, wants to divide the city of Oxford into six '15 minute' districts. In these districts, it is said, most household essentials will be accessible by a quarter-of-an-hour walk or bike ride, and so residents will have no need for a car.

On the surface, these 15-minute neigbourhoods might sound pleasant and convenient. But there is a coercive edge. The council plans to cut car use and traffic congestion by placing strict rules on car journeys.

And lookout — the *15 minute city* is not just Oxford, but turning up in <u>Brisbane</u>, <u>Melbourne</u>, <u>Barcelona</u>, <u>Paris</u>, <u>Portland and Buenos Aires</u>. It's everywhere.

Oxfordshire County Council Pass Climate Lockdown 'trial' to Begin in 2024

A Nov 30, 2022 article on the Vision News website, <u>Oxfordshire County Council Pass</u> <u>Climate Lockdown 'trial' to Begin in 2024</u>, gives some detail and critique of Oxford's plans. As with all technocratic plans, expect control, surveillance, and monitoring to be expanded with more intrusion into your personal life:

Oxfordshire County Council yesterday approved plans to lock residents into one of six zones to 'save the planet' from global warming. The latest stage in the '15 minute city' agenda is to place electronic gates on key roads in and out of the city, confining residents to their own neighbourhoods.

Under the new scheme if residents want to leave their zone they will need permission from the Council who gets to decide who is worthy of freedom and who isn't. Under the new scheme residents will be allowed to leave their zone a maximum of 100 days per year, but in order to even gain this every resident will have to register their car details with the council who will then track their movements via smart cameras round the city.

Every resident will be required to register their car with the County Council who will then monitor how many times they leave their district via number plate recognition cameras. And don't think you can beat the system if you're a two car household. Those two cars will be counted as one meaning you will have to divide up the journeys between yourselves. 2 cars 50 journeys each; 3 cars 33 journeys each and so on.

Under the new rules, your social life becomes irrelevant. By de facto, Councils get to dictate how many times per year you can see friends and family. You will be stopped from fraternising with anyone outside your

district, and if you want a long distance relationship in the future, forget it, you are confined to dating only those within a 15 minute walk of your house.

#### Plannedopolis

A video made by or for <u>Forum for the Future</u> imagines a possible 15 minute city-like future. It's not so clear what their intent was making this as it portrays major inequality and inequity, whereas the normal messaging in UN and WEF propaganda usually paints a very rosy and appealing picture. None-the-less it seems to capture a possible future towards which the technocratic control of 15 minute cities are taking us.

The 4 minute video: Megacities on the Move - Plannedopolis

#### 1000 Trees Die Because of Sea Level Rising Fear

Responding to predictions of dramatic sea level rise, New York City decided to raise the level of John V. Lindsay East River Park. To do this they decided that first of all they had to raze 1000 trees. Note also that they plan to replant trees that can take a salt water flood. Presumably they expect the extra 8-10 feet might still not be enough.

From the December 23, 2021 article on the Climate Depot website, New York City chain saws down 1,000 trees to raise park 8-10 feet to address panic over 3mm sea level rise – Protesters 'watched in horror':

After years of planning by city officials, New Yorkers got a close-up glimpse of the trade-offs inherent in the fight against climate change when crews this month began cutting down the first of a thousand trees targeted for removal in John V. Lindsay East River Park.

Since the chain saws arrived two weeks ago, workers have moved quickly to get rid of more than 70 species of mature trees at the popular 46-acre park on the Lower East Side, including 419 oaks, 284 London planes, 89 honeylocusts and 81 cherry trees — along with eventually demolishing a running track, ballfields, lawns, picnic areas, an amphitheater and a composting center.

Once all the work is finished — projected in about five years — the new park will be raised 8 to 10 feet higher, with new recreational facilities and 1,800 replacement trees representing more than 50 species more suited to survive occasional saltwater floods.

#### Carbon Ration Cards, UK, 2008

This May 26, 2008 article on the Daily Mail website, <u>Every adult in Britain should be</u> <u>forced to carry 'carbon ration cards', say MPs</u>, says that British MPs support an allowance for carbon being imposed on the populous:

Every adult should be forced to use a 'carbon ration card' when they pay for petrol, airline tickets or household energy, MPs say.

The influential Environmental Audit Committee says a personal carbon trading scheme is the best and fairest way of cutting Britain's CO2 emissions without penalising the poor.

Under the scheme, everyone would be given an annual carbon allowance to use when buying oil, gas, electricity and flights.

MPs, led by Tory Tim Yeo, say the scheme could be more effective at cutting greenhouse gas emissions than green taxes.

The Government says it supports the scheme in principle, but warns it is 'ahead of its time'.

The idea of personal carbon trading is increasingly being promoted by environmentalists. In theory it could be used to cover all purchases - from petrol to food.

Carbon Allowances for Everyone, 2021 - Behavior Modification

As a follow up to the 2008 British MPs and their carbon ration card idea, this August 16, 2021 article on the University College London website, <u>Personal carbon allowances</u> could assist climate targets, says that an international team of scientists are considering PCAs. Yes they already have their own acronym.

Note the combined crises of Covid and Climate Change come together in the first paragraph of the article, and smack of the post-Covid build back better theme. And the tone is not that PCAs are an imposition, rather are beneficial:

Personal carbon allowances (PCAs) could help countries to reach ambitious climate mitigation targets and enable a low-carbon recovery from the Covid-19 pandemic, according to a new report co-led by UCL researchers.

Published in *Nature Sustainability*, an international team of scientists reconsider PCAs, a concept originally proposed in the 1990s and once considered as a policy-idea by the UK government in the early 2000s.

In the paper, researchers set out design principles to ensure PCAs would benefit all nations in terms of economic growth, job creation, better education and protection of human rights, among other areas, in accordance with the United Nation's Sustainable Development Goals.

In the article they say the researchers see the crisis (Covid) as an opportunity to impose the allowances and refer to the social engineering of behavior modification:

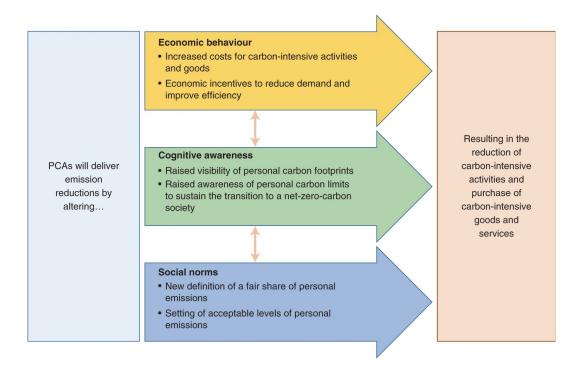
In the wake of the global pandemic, researchers argue that changes in behaviour due to the Covid-19 crisis, combined with increased digitalisation and advancements in ICT and artificial intelligence, offer a "perfect storm of opportunity" to finally implement PCA policy. They call for PCAs to be trialled in certain countries that meet criteria for being climate-conscious and technologically advanced.

Co-author, Professor Paul Ekins (UCL Institute for Sustainable Resources) said: "PCAs are designed to use three interlinked mechanisms to affect behavioural change: economic, cognitive and social.

In the article above they referred to the UN's Sustainable Development Goals. (Read more about the SDGs in PDF 10, *The Grift*). In the report itself (referred to in the article) they justify the PCAs by explaining and outlining how the carbon allowance will help achieve each of the 17 Sustainable Development Goals. And they discuss how restrictions, imposed ostensibly because of a pandemic, may have softened people up enough so they'll accept the carbon allowances. From the PDF, <u>Personal Carbon Allowances Revisited</u>:

The new behavioural and social norms formed during the pandemic, may favour PCAs.

In particular, during the COVID-19 pandemic, restrictions on individuals for the sake of public health, and forms of individual accountability and responsibility that were unthinkable only one year before, have been adopted by millions of people. People may be more prepared to accept the tracking and limitations related to PCAs to achieve a safer climate and the many other benefits (for example, reduced air pollution and improved public health) associated with addressing the climate crisis. Other lessons that could be drawn relate to the public acceptance in some countries of additional surveillance and control in exchange for greater safety.



#### Overhauling the World's Economic System

With typical technocratic hubris, in a 2015 press conference, Christiana Figueres, then Executive Secretary of UNFCCC (UN Framework Convention on Climate Change), announced, that because of the threat of climate change, they would undertake the necessary task of remaking the world's economy. Naturally this is done without any democratic discussion.

From the February 3, 2015 article on a UN website, <u>Figueres: First time the world</u> economy is transformed intentionally:

The Top UN Climate Change Official is optimistic that a new international treaty will be adopted at Paris Climate Change conference at the end of the year. However the official, Christiana Figueres, the Executive Secretary of UNFCCC, warns that the fight against climate change is a process and that the necessary transformation of the world economy will not be decided at one conference or in one agreement.

Ms Figueres stated at a press conference in Brussels, "This is the first time in the history of mankind that we are setting ourselves the task of intentionally, within a defined period of time to change the economic development model that has been reigning for at least 150 years, since the industrial revolution. That will not happen overnight and it will not happen at a single conference on climate change, be it COP 15, 21, 40 - you choose the number. It just does not occur like that. It is a process, because of the depth of the transformation."

See the <u>last article in this PDF</u> to see the transformation being taken to the next level.

#### Transhumanism to Save the Planet

Part of the technocratic agenda is transhumanism and while that topic might seem to be pretty far astray from climate, we see that among all the other changes the technocrats deem as desirable or even necessary, technologically enhanced humans is portrayed as part of better future.

And if Covid taught us anything it is that things that seemed far out and extreme one day can very quickly become day to day reality; if people accept the fear narrative, that facilitates the portrayal of the alternative to the technocratic imposition on our lives, as something unthinkably scary. Sacrifice for the greater good.

From an article on the Atlantic website, March 12, 2012, <u>How Engineering the Human Body Could Combat Climate Change</u>, we see that a mainstream website is giving credence to the idea that in order to cope with an increasingly unsustainable way of life, we may need to genetically engineer a new breed for the "new normal" world we're headed for:

From drugs to help you avoid eating meat to genetically engineered catlike eyes to reduce the need for lighting, a wild interview about changes humans could make to themselves to battle climate change.

The threat of global climate change has prompted us to redesign many of our technologies to be more energy-efficient. From lightweight hybrid cars to long-lasting LED's, engineers have made well-known products smaller and less wasteful. But tinkering with our tools will only get us so far, because however smart our technologies become, the human body has its own ecological footprint, and there are more of them than ever before. So, some scholars are asking, what if we could engineer *human beings* to be more energy efficient? A new paper to be published in Ethics, Policy & Environment (by S. Matthew Liao et al) proposes a series of biomedical modifications that could help humans, themselves, consume less.

S. Matthew Liao: One of the things that we noticed is that human ecological footprints are partly correlated with size. Each kilogram of body mass requires a certain amount of food and nutrients and so, other things being equal, the larger person is the more food and energy they are going to soak up over the course of a lifetime. ... And so size reduction could be one way to reduce a person's ecological footprint.

#### Al Gore's Climate Trace

In order to get a hold of how to manage mankind's carbon dioxide emissions, the whole planet must be monitored, from space. At least that's what Al Gore and team (Google, among others) think. Climate Trace is a massive surveillance system that can tell if you're being naughty or nice. From the <u>Climate Trace</u> website:

Most human economic activities release greenhouse gases into the earth's atmosphere. We use satellites and other remote sensing technologies to spot these emissions activities.

We make meaningful climate action faster and easier by mobilizing the global tech community to track greenhouse gas (GHG) emissions with unprecedented detail and speed and provide this data freely to the public.

The project opened conversations with many researchers and advocates around the world, who started asking: Could we monitor nearly all human-caused greenhouse gas (GHG) emissions globally?

Our answer is yes. And so Climate TRACE launched in July 2020 and now counts nonprofits, tech companies, universities, and former Vice President Al Gore as members.



## Climate Change May Require a Technocratic Security State

In a December 3, 2019 article on the Australian Broadcasting Corporation website, Could climate change become a security issue — and threaten democracy?, they consider the possibility that the climate situation has gotten so dire that it might require forced behaviour to save us (curiously, just months later that is exactly what happened in Australia, ostensibly in response to Covid). And, again, a technocratic overlord is the answer:

Action to address climate change has been left so late that any political response will likely become an international security issue — and could threaten democracy.

That's the view of Ole Wæver, a prominent international relations professor at the University of Copenhagen, who also says climate inaction could lead to armed conflict.

Professor Wæver argues that delayed action will lead to more drastic measures. "The longer we wait, the more abrupt the change has to be," he says.

"So a transformation of our economy and our energy systems that might have been less painful if we had started 20 years ago, 30 years ago. "If we have to do that in a very short time, it becomes extremely painful.

"And then comes the question: can you carry through such painful transformations through the normal democratic system?"

"A bit like what we saw in southern Europe with countries like Greece and the debt crisis and so on.

"There were decisions that were made for them and then they just had to have a more or less technocratic government and get it through."

#### Postericide

An article by Catriona McKinnon on the UNESCO website, <u>Climate crimes must be brought to justice</u>, maintains that climate alarmists have the right if not obligation to prosecute people who don't believe what they do:

Should we use criminal law to tackle climate change? The current generation of people alive in the Anthropocene is capable of damaging and degrading the environment in ways that could make humanity go extinct. Postericide is a morally required response to humanity's changed circumstances in the Anthropocene.

I have proposed that international criminal law should be expanded to include a new criminal offense that I call postericide. It is committed by intentional or reckless conduct fit to bring about the extinction of humanity. Postericide is committed when humanity is put at risk of extinction by conduct performed either with the intention of making humanity go extinct, or with the knowledge that the conduct is fit to have this effect. When a person knows that their conduct will impose an impermissible risk on another and acts anyway, they are reckless. It is in the domain of reckless conduct, making climate change worse, that we should look for postericidal conduct.

Climate denial has seriously impeded aggressive mitigation efforts that could have averted our present climate emergency. It has magnified the risk that humanity locks in to catastrophic global climate change. The people in positions of authority in states, or industrial groups whose lies have put us and our descendants in peril, should be held accountable. The damage that climate deniers do is heinous, and they have no excuses. The time has come to prosecute them for postericide.

# The Technocratic Commodifying of the Earth is Under Way

This section is made up of several items which I wrote about in the PDF, <u>The Technocratic Commodifying of the Earth is Under Way</u>. They are drawn from the show notes from a November 24, 2021 video, <u>James Corbett Interview - Whitney Webb on How</u>

<u>Green Finance is Monopolizing the Planet</u>, about the wheels that are already well in motion to commodify the earth.

While this is not new, post "pandemic" it is accelerating as saving the earth from climate change, we are told, will require sacrifices and leadership from on high.

This is technocracy at its best; to use any crisis, real or otherwise, to expand control, to commodify everything, and, of course, to transfer money upward.

Note: Whitney's articles always includes many sources, so see the articles if interested.

# The Opportunity



1. World Bank; 2. Asset Value: Arcadis, McKinsey; 3. Robert Constanza et. al. 2014

Wall Street's Takeover of Nature Advances
With Launch of New Asset Class

From an October 13, 2021 article by Whitney Webb, <u>Wall Street's Takeover of Nature Advances with Launch of New Asset Class</u>:

Last month, the New York Stock Exchange (NYSE) announced it had developed a new asset class and accompanying listing vehicle meant "to preserve and restore the natural assets that ultimately underpin the ability for there to be life on Earth." Called a natural asset company, or NAC, the vehicle will allow for the formation of specialized corporations "that hold the rights to the ecosystem services produced on a given chunk of land, services like carbon sequestration or clean water." These NACs will then maintain, manage and grow the natural assets they commodify, with the end goal of maximizing the aspects of that natural asset that are deemed by the company to be profitable.

#### The Intrinsic Exchange Group's Solution

From the <u>About Us pages</u> on the website of the Intrinsic Exchange Group, the problem and the solution:

Problem - When nature is not an asset that can directly produce income and wealth, it is very difficult to protect and grow vital natural assets and bring about systemic change at scale.

Solution - NACs harness the very market forces that have intensified many social and environmental problems to instead create abundance, resilience, and a compelling investment opportunity by including natural assets in the mainstream of the economy.

The potential of NACs is immense. Nature's economy is larger than our current industrial economy – and more than 50% of global GDP is dependent or highly dependent on nature. We can tap this store of wealth and productivity to protect and grow nature and to transform our economy to one that is more equitable, resilient, and sustainable.

The IEG NAC Reporting Framework connects our social values with economic and ecological realities.

UN-Backed Banker Alliance Announces "Green" Plan to Transform the Global Financial System

From a November 5, 2021 article by Whitney Webb, <u>UN-Backed Banker Alliance</u> <u>Announces "Green" Plan to Transform the Global Financial System:</u>

On Wednesday, an "industry-led and UN-convened" alliance of private banking and financial institutions announced plans at the COP26 conference to overhaul the role of global and regional financial institutions, including the World Bank and IMF, as part of a broader plan to "transform" the global financial system. The officially stated purpose of this proposed overhaul, per alliance members, is to promote the transition to a "net zero" economy. However, the group's proposed "reimagining" of international financial institutions, according to their recently published "progress report," would also move to merge these institutions with the privatebanking interests that compose the alliance; create a new system of "global financial governance"; and erode national sovereignty among developing countries by forcing them to establish business environments deemed "friendly" to the interests of alliance members. In other words, the powerful banking interests that compose this group are pushing to recreate the entire global financial system for their benefit under the guise of promoting sustainability.

From Whitney's article, some of the players in the alliance, called the Glasgow Financial Alliance for Net Zero (GFANZ), a mélange of bankers and climate technocrats:

This alliance, called the Glasgow Financial Alliance for Net Zero (GFANZ), was launched in April by **John Kerry**, *US Special Presidential Envoy for Climate Change*; **Janet Yellen**, US Secretary of the Treasury and former chair of the Federal Reserve; and **Mark Carney**, *UN Special Envoy for Climate Action and Finance* and former chair of the Bank of England and Bank of Canada. Carney, who is also the UK prime minister's Finance Advisor for the COP26 conference, currently cochairs the alliance with US billionaire and former mayor of New York City, **Michael Bloomberg**.

GFANZ is composed of several "subsector alliances," including the Net Zero Asset Managers Initiative (NZAM), the Net Zero Asset Owner Alliance (NZAOA), and the Net Zero Banking Alliance (NZBA). Together, they command a formidable part of global private banking and finance interests, with the NZBA alone currently representing 43 percent of all global banking assets. However, the "largest financial players" who dominate GFANZ include the CEOs of BlackRock, Citi, Bank of America, Banco Santander, and HSBC, as well as David Schwimmer, CEO of the London Stock Exchange Group and Nili Gilbert, chair of the Investment Committee of the David Rockefeller Fund.